

For Immediate Release

Gainesville Office Market Shows Resilience Despite COVID

Palms Medical Group leases 24,335 ± SF Medical Office space at Hampton Oaks

Gainesville, Fla. – March 3, 2020 –
The GNV Commercial Advisory Team
(Owner Rep) and the Hurst Harrell
Team (Tenant Rep) at Colliers in
Gainesville, FL are pleased to
announce the successful lease of
Hampton Oaks to The Palms Medical
Group. Hampton Oaks is a 24,335±
SF medical office building located off



of SW 62nd Boulevard just 0.8 miles
from North Florida regional Medical Center, and 1.3 miles from I-75. The lease was executed on
March 2nd.

The Hurst Harrell Team was tasked in locating a prominent medical office building for Palms
Medical Group (PMG.) PMG is a not-for-profit health care provider committed to bringing quality,
affordable primary care to the communities of North Florida. With over 15 locations, they excel
in delivering the support and treatment their patients need with convenience and accessibility.
The challenge here was finding the perfect location given an extremely limited inventory of
medical office spaces to suit the size requirements for PMG. The GNV Commercial Advisory
Team and The Hurst Harrell Team, both associated with the Colliers Gainesville office, facilitated
negotiations for the transaction and managed the transaction process and communication flow
with each party.

"The office market, both nationally and locally, has been extremely challenged by the effects of COVID-19 as many businesses are rethinking how to efficiently use office space. One of the primary sectors that is growing amidst the pandemic is the medical industry and we were happy to represent Palms Medical Group to continue their mission of offering affordable and timely health care services to our community." – Jason Hurst (Colliers)

"It was a pleasure to represent the owners of a building that has served the community well for the many years that UF Health and related medical service providers have occupied the building. To now have Palms Medical Group to be within the facility allows the community continued access to health care in a convenient and strategic location." - Rory Causseaux (Colliers)

###

For further information, please contact:

Debbie Wilkinson
Phone: 352-420-9889

About Colliers

Colliers (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 67 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to real estate occupiers, owners and investors. For more than 25 years, our experienced leadership with significant insider ownership has delivered compound annual investment returns of almost 20% for shareholders. With annualized revenues of \$3.0 billion (\$3.3 billion including affiliates) and \$40 billion of assets under management, we maximize the potential of property and accelerate the success of our clients and our people. Learn more about how we accelerate success at corporate.colliers.com, Twitter [@Colliers](https://twitter.com/Colliers) or [LinkedIn](https://www.linkedin.com/company/colliers).

