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Colliers International Moves Gainesville Office to the Innovation District

Prominent international real estate services and investment management firm Colliers International (NASDAQ, TSX: CIGI) recently announced it has relocated its Gainesville, Florida headquarters to a new office in the [Gainesville Innovation District](#) to support its growing presence in the community.

Though only recently established in early 2019, the local branch of the internationally-recognized company has already experienced significant success in the local market. The Colliers team, which currently comprises of approximately 10 employees, quickly outgrew their original office building located off of Northwest 43rd Street. They have subsequently moved to a state-of-the-art, two-story building at 107 Southwest 7th Street in the heart of the Innovation District.

According to Christian Oldenburg, managing director of Colliers' Jacksonville and Gainesville offices, establishing headquarters in this region was a strategic decision.

"We liked the building's proximity to the University of Florida and downtown," said Oldenburg. "The office is also close to many of our listings and clients, as well as walking distance to restaurants and entertainment options."

Conveniently located near over 80 other companies working in the Innovation District and downtown, the new location will allow the Colliers team to easily connect with nearby clients on a daily basis. They will also benefit from the myriad dining and recreation options in the area, such as the 4th Avenue Food Park and the forthcoming Midpoint Park and Eatery, a food park with four new restaurants set to open in Spring 2021.

In addition to its advantageous, centralized location in a premier area of town, the building will also provide the team with the space they need as they anticipate additional growth in the Gainesville market. At 1,910 square feet, the new office is seventy percent larger than the company's previous workplace, which will allow for a rising headcount as the team continues to expand its services for clients in the Gainesville area.

"This increase in square footage gives us the space we need to operate at peak efficiency and also room to expand in the future," said Oldenburg.

As notable companies continue to join the Innovation District region, shareholders are expressing their excitement as the area begins to come to life.

"An active and robust real estate industry is essential to the growth of Gainesville, so it's wonderful to see the work the Colliers Team is doing to facilitate exciting developments and bring new companies to the city," said John Fleming, managing partner of office developer Trimark Properties and strategic partner in the Innovation District development. "We're pleased that they have chosen to be a part of the Innovation District and look forward to seeing their local presence continue to grow in their new location."

The Colliers team opened the doors to their new office in September.

About Colliers International

[Colliers International](#) (NASDAQ, TSX: CIGI) is a leading real estate professional services and investment management company. With operations in 68 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to maximize the value of property for real estate occupiers, owners and investors. For more than 25 years, our experienced leadership, owning approximately 40% of our equity, has delivered compound annual investment returns of almost 20% for shareholders. In 2019, corporate revenues were more than \$3.0 billion (\$3.5 billion including affiliates), with \$33 billion of assets under management in our investment management segment. Learn more about how we accelerate success at corporate.colliers.com, Twitter [@Colliers](#) or [LinkedIn](#)

About the Gainesville Innovation District

Nestled between culturally-rich downtown and the University of Florida campus, Gainesville's Innovation District is the city's only region that provides a place for leading-edge enterprises and research institutions to connect with fast-growing startups, industry behemoths, and business incubators. Creating a collaborative community where the entrepreneurial spirit can thrive, the Innovation District offers a life-work-play environment for Gainesville's top employers. At completion, the Innovation District development will offer more than 5,000,000 square feet of office, lab, research, retail, restaurant, entertainment, and multi-family real estate. Learn more at <http://innovationdistrictgainesville.com/>, Twitter [@GNVINnovation](#) or [LinkedIn](#).